

# Risk Management in a Remote World

*2 min read*

The way we do business is changing. We have become office expats, and remote work is now the required method of conducting business. We've been edging toward this slowly for years. Now, in light of COVID-19, this gradual process has become the norm, seemingly overnight. We've seen office employees by the millions migrate to secure home offices, and there doesn't seem to be an end in sight.

With employees facing these massive changes, how are organizations adapting to the new world of business?

## Assessing Your Risk

Now more than ever, businesses need to be able to assess risk. With the looming shadow of COVID-19 and the financial fallout, risk never feels like it's too far away. So how can organizations evaluate and manage risk in this remote work world?

Success hinges on the ability to anticipate and mitigate potential risks – that much is clear. Risk assessment must be done quickly, efficiently, and properly, because time is of the essence. In best practice, risk management avoids failure and reduces costs. The question remains, what are the best strategies for accomplishing this?

We believe that risk is best identified when a company's key people are connected. Whether that involves senior management, employees, or customers, a company should be forthcoming and make their stakeholders aware of the risks. Customers and employees alike value businesses that encourage honesty and integrity and allow collaboration to thrive.



### Collaborative Measures for Challenging Times

RISKID was founded in the spirit of collaboration. We believe that risk management should be shared, simple, and swift. Our software enables online collaboration to identify potential risks and their consequences. It's an innovative tool that is accessible, easy to use, and allows all collaborators to engage in risk management data gathering.

Together, your team can identify, score, discuss, mitigate, and monitor business risks to give you the most comprehensive data available. Then, RISKID uses powerful algorithms to establish clear priorities, so you can focus on what's important. Not only does our software allow you to save time, money, and assets, it will facilitate better decision-making, align your goals, and comply with industry standards.

RISKID software was initially designed for the sole purpose of conducting online risk workshops, making it the perfect solution for remote risk assessment. Regardless of the influence of COVID-19, we believe that remote work is the way of the future, so why not launch your remote risk management program today?

It's never been simpler or smarter to manage your risk online. Reach out today to get started.